

Appendix 1

General Fund Draft Budget Summary 2019 - 2023

Description	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23
	£	£	£	£
Service Base Budget	29,701,885	31,304,500	31,587,095	32,315,568
Total Savings	(1,133,994)	(1,833,994)	(1,833,994)	(1,833,994)
Total Growth	970,408	1,020,408	1,020,408	1,020,408
Total MTP Options	(163,586)	(813,586)	(813,586)	(813,586)
Gross Revenue Budget	29,538,299	30,490,914	30,773,509	31,501,982
Corporate Budgets				
Debt Financing	2,032,529	2,261,444	2,597,072	2,617,132
Recharges from General Fund to HRA	(2,550,000)	(2,600,000)	(2,650,000)	(2,700,000)
Parish Grants	(18,630)	(18,634)	(18,634)	(18,634)
Parish Precepts	1,170,692	1,170,692	1,170,692	1,170,692
Other Corporate Budgets	(1,640,000)	(474,000)	(538,000)	(573,000)
Contribution to/(from) Earmarked Reserves	132,592	(1,408,408)	(617,408)	(614,000)
Total Corporate Budgets	(872,817)	(1,068,906)	(56,278)	(117,810)
Net Budget	28,665,482	29,422,008	30,717,231	31,384,172
Funding				
Revenue Support Grant	0	0	0	0
Business Rates Baseline	(6,722,168)	(6,720,000)	(6,720,000)	(6,720,000)
Other Business Rates elements	(2,161,208)	(2,160,000)	(2,160,000)	(2,160,000)
New Homes Bonus	(2,594,703)	(2,400,000)	(2,000,000)	(1,700,000)
Total Government Funding	(11,478,079)	(11,280,000)	(10,880,000)	(10,580,000)
Council Tax				
Band D Council Tax	225.84	232.59	239.54	246.71
Tax Base	68,419	69,395	70,284	71,091
NBC Council Tax	(15,451,410)	(16,140,504)	(16,835,978)	(17,538,595)
Parish-related Council Tax	(1,170,692)	(1,170,692)	(1,170,692)	(1,170,692)
Total Council Tax	(16,622,102)	(17,311,196)	(18,006,670)	(18,709,287)
Surplus on Collection Fund	(565,301)	0	0	0
Total Funding	(28,665,482)	(28,591,196)	(28,886,670)	(29,289,287)
Budget Gap	(0)	830,812	1,830,561	2,094,886